

Salem Community High School Academic Foundation
REGULAR MEETING
March 14, 2024

The Salem Community High School Academic Foundation Board of Directors meeting was called to order by Don Decker in the high school boardroom.

Directors present: John Gaston, Rich Crouse, Lynette Dye, Jane Gaston, Debby Hays, Jeannie Malone, James Toth.

Also present: Brad Detering, SCHS Superintendent

Minutes

The minutes from the regular meeting on February 8, 2024 were reviewed. A motion by John Gaston, seconded by Jeannie Malone, to approve the minutes.

Vote: 8 ayes, 0 nay, motion carried.

Treasurer's Report

Treasurer action on renewal of certificates of deposit for the general fund, the endowment fund, and the Kim Mulvany fund.

John Gaston reviewed the treasurer's report which showed a February 29, 2024 balance of \$306,146.83

John Gaston reviewed the profit loss statement that showed a profit of \$5,121.97 for the month which ended February 29, 2024. A total profit for the year to date is \$24,281.35.

A motion was made by Rich Crouse, seconded by Debby Hays, to receive the treasurer's report and approve the actions of the treasurer on the certificates of deposit.

Vote: 8 ayes, 0 nay, motion carried.

Committee Reports

Membership-Newsletters went out and deposits have been coming in.

Publicity-The committee members were reviewed.

Scholarship-Debby Hays outlined that the scholarship deadline had passed and that the scholarship committee was meeting briefly after the meeting to discuss initial plans.

Hall of Fame-No report.

Fundraising-The Shooting for Education fundraiser netted \$350 from 4 different sponsors. Chairman Rich Crouse is seeking additional information from the Foundation for ideas and background about fundraising.

Other Business

Mini-grants-Brad Detering presented the list of mini-grants from the faculty. He indicated that some had been removed as they could be funded with district supply budgets, but the remaining requests were over and above existing budgets.

A motion was made by Debby Hays and seconded by Jeannie Malone to approve all mini-grants as presented.

Vote: 8 ayes, 0 nay, motion carried.

Adjourn

At 12:25 PM, Debby Hays made a motion to adjourn the meeting, seconded by Lynette Dye.

Vote: 8 ayes, 0 nay, meeting adjourned.